



UNIVERSITY OF
SOUTH CAROLINA

Darla Moore School of Business

Advancing South Carolina's Long-Term Economic Competitiveness

Ann Marie Stieritz
President & CEO

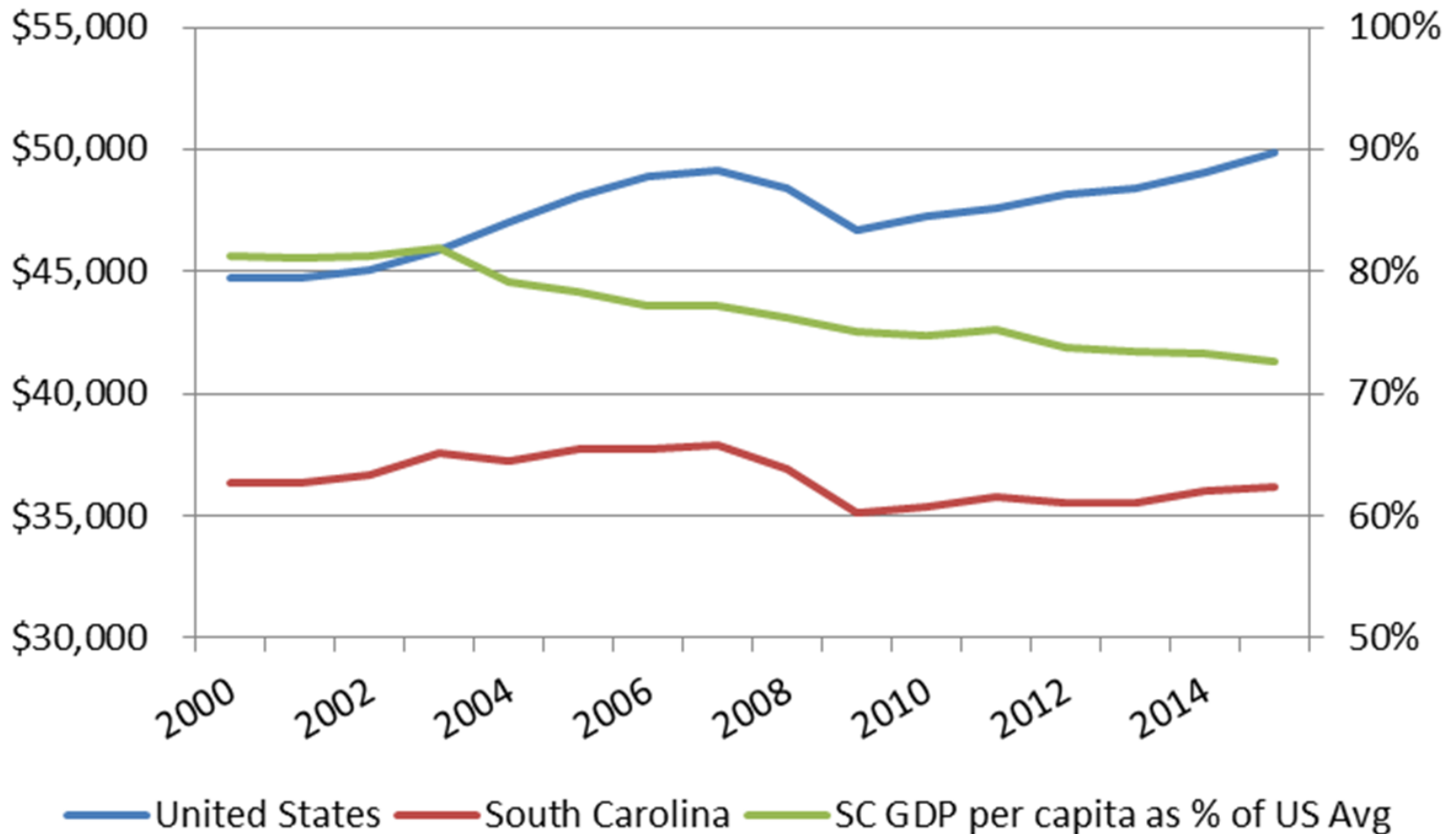
36th Annual Economic Outlook Conference - December 8,

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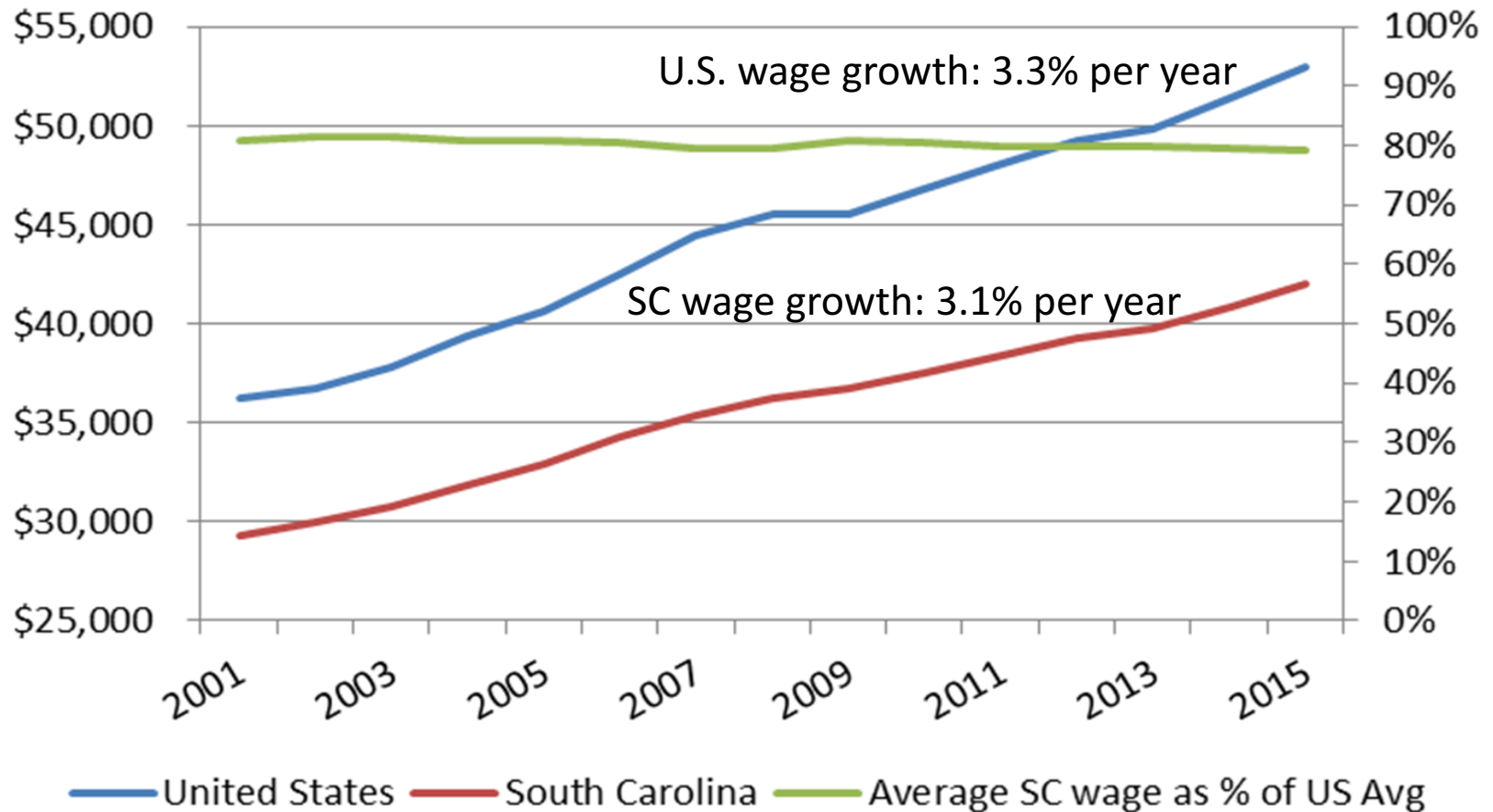


SOUTH CAROLINA
COUNCIL ON
COMPETITIVENESS

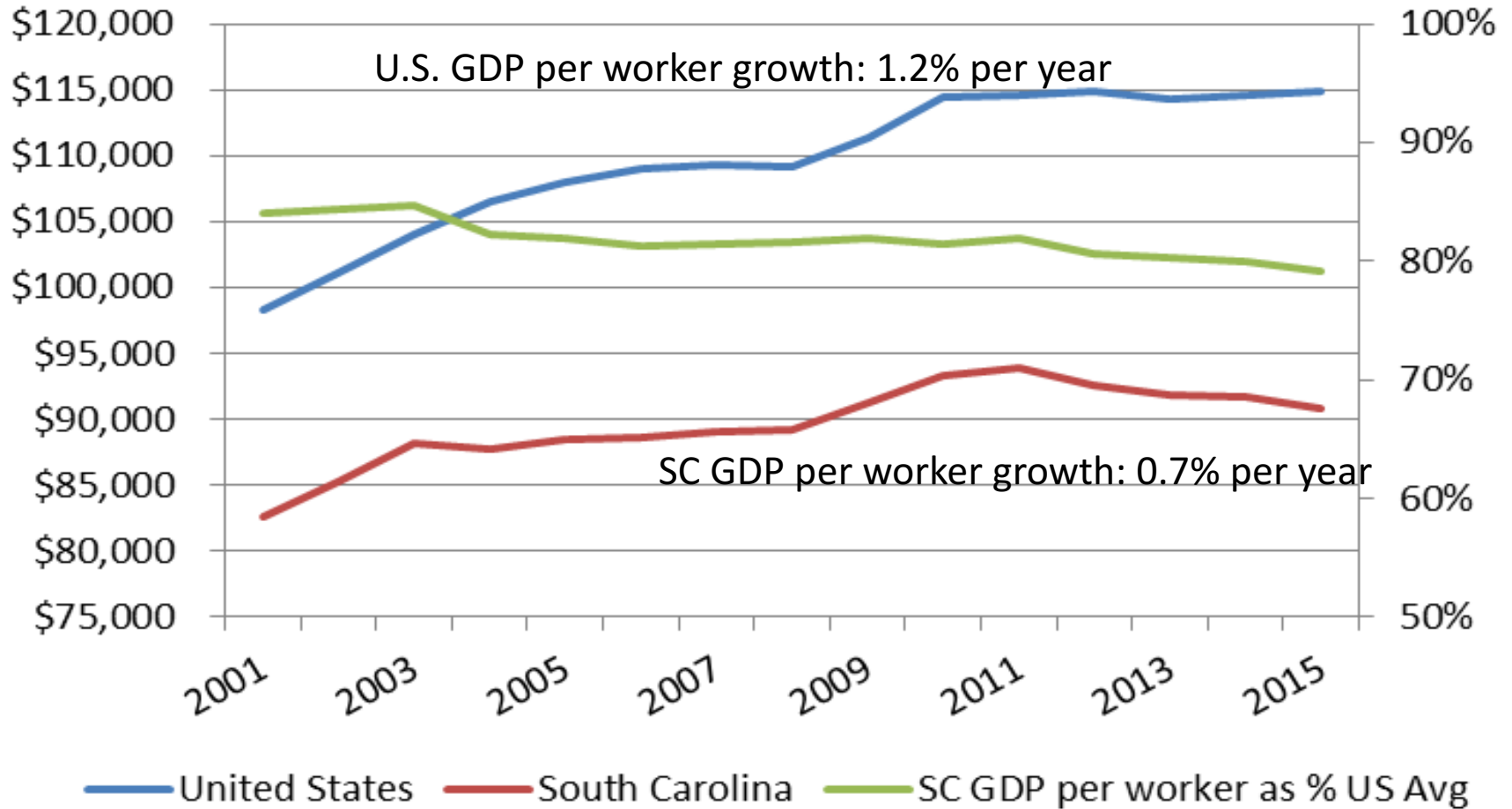
GDP Per Capita



Wage Growth & SC Wages as % of U.S. Wages (2001-2015)



SC GDP Per Worker & Growth Rate vs. U.S. Average (2001-2015)



How do we leverage
economic development
success to build
economic prosperity?



Is our economy
diversified?

HIGH-GROWTH BUSINESSES

- ✓ Average annual employment growth in the current economic expansion is significantly lower (0.9%) than during the previous economic expansion (2.2%).
- ✓ 1.5% of all companies in South Carolina create 75.9% of net employment gains.
- ✓ 91.8% of high-growth firms in South Carolina have fewer than 20 employees.

Source: *SC Council on Competitiveness. Analysis by Dr. Joseph Von Nessen, using NETS database (2009 – 2013).*

Is our prosperity
broad-based?

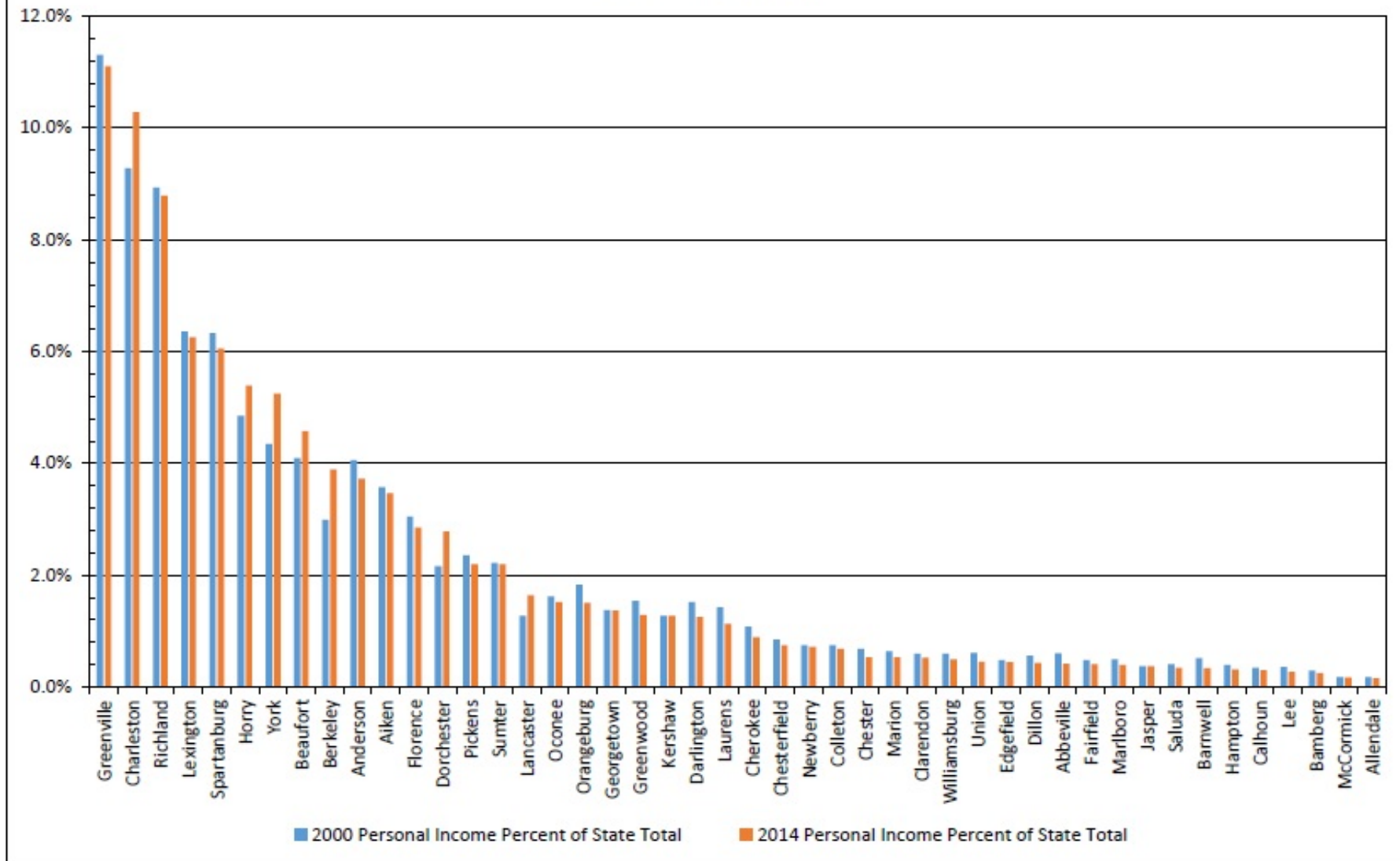


ONE REGION

A GLOBAL COMPETITIVENESS STRATEGY



PERSONAL INCOME BY COUNTY AS A PERCENT OF STATE TOTAL 2000 AND 2014



Data Source: U.S. Bureau of Economic Analysis Ipw 6/30/16

Excerpted from Frank Rainwater, "Drivers of the South Carolina Economy"
Presented to the SC Association of Counties 7/30/2016 , www.rfa.sc.gov

Broadband Deployment in SC (2015)

% of Population with Broadband Availability

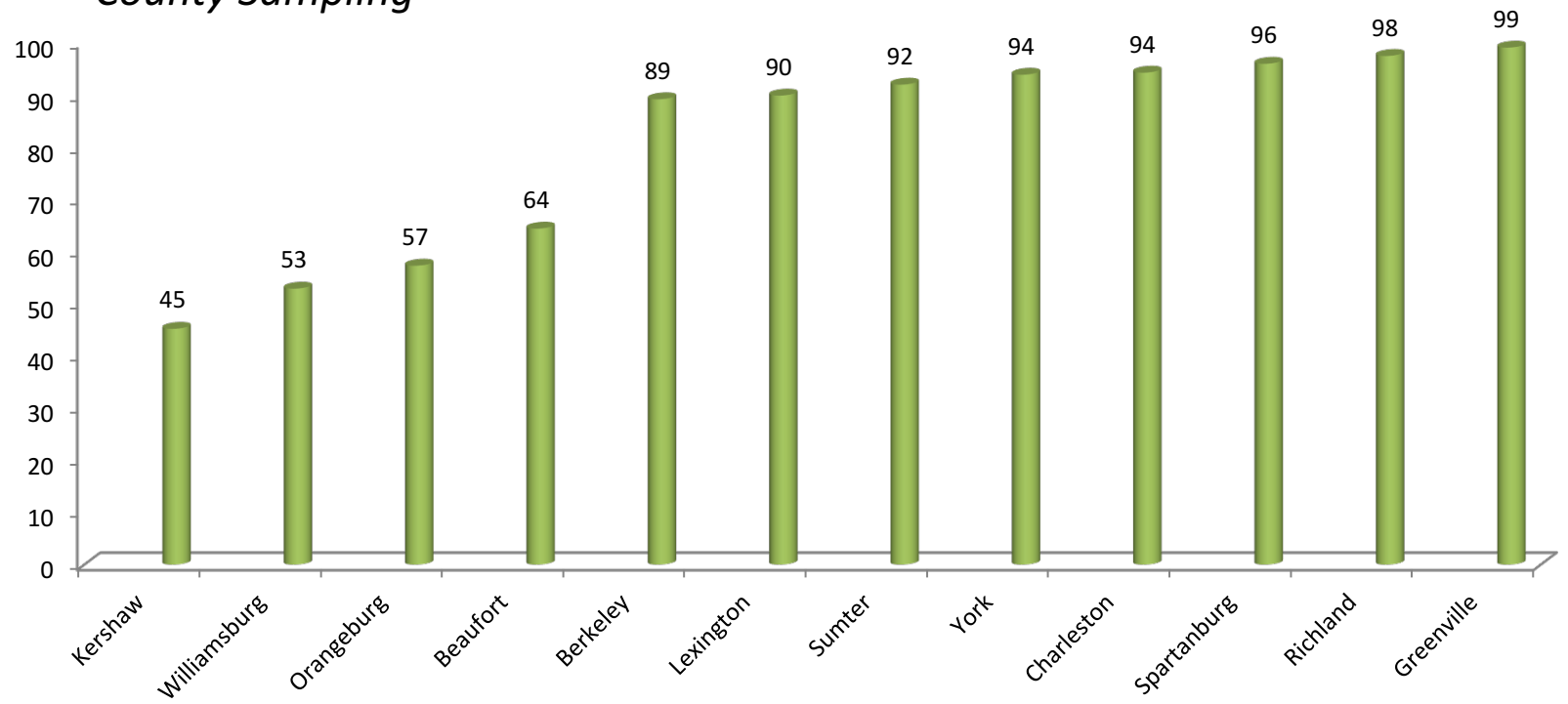
United States



South Carolina

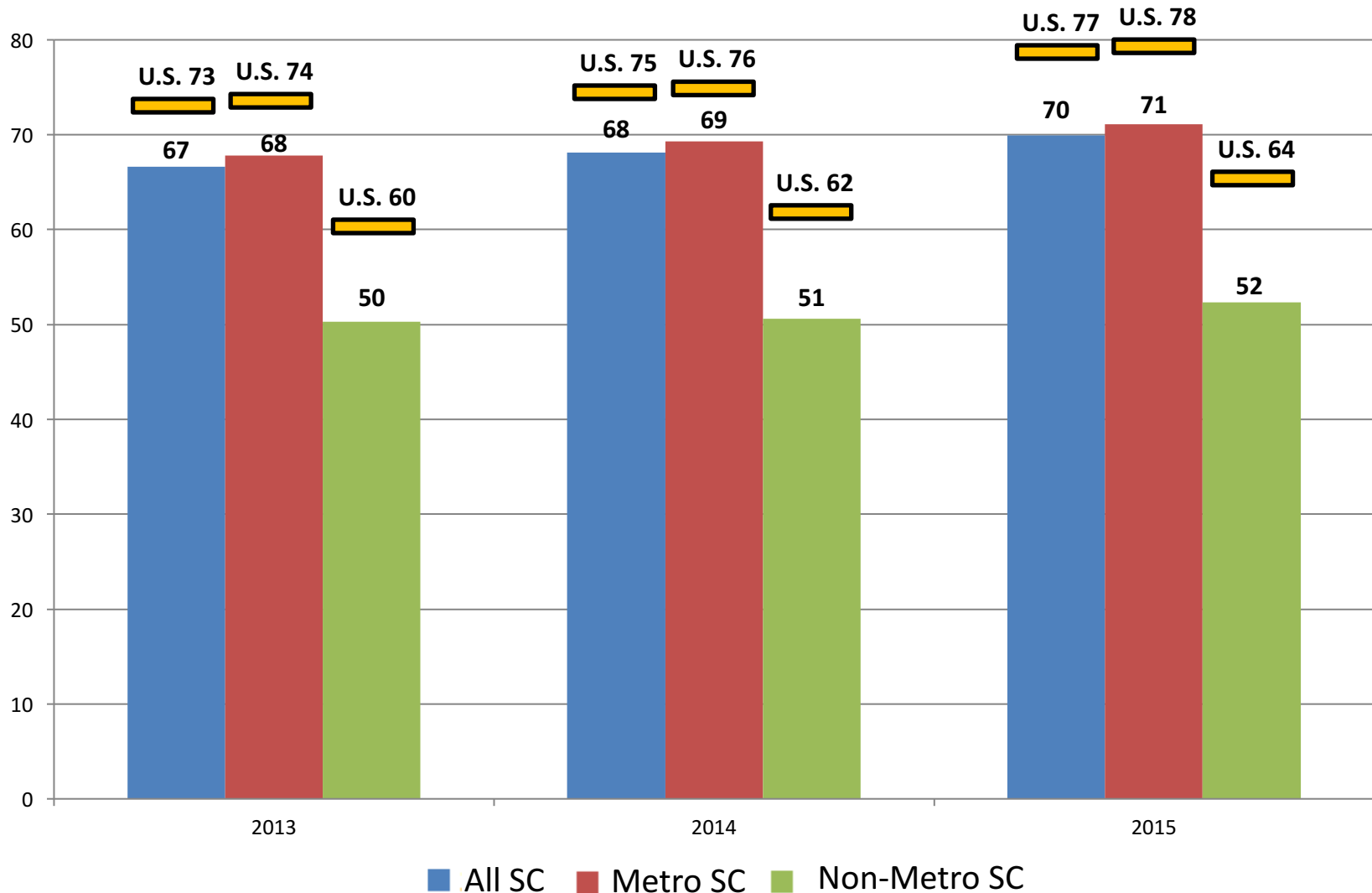


County Sampling



Broadband Subscriptions in SC (2013-15)

Metro vs. Non-Metro, % of Households with Broadband



Is our future talent
prepared to succeed?

Global Competitiveness Index

“Because change occurs so quickly, there is a high level of uncertainty regarding the skills needed for the future. However, at all skill levels, individuals will be rewarded for the capacity to think critically, solve problems, and take advantage of new technologies. Schools will therefore need to teach flexible thinking...; they will need to show students how to cooperate and work with individuals of different backgrounds..., and will need to nurture the ability to challenge, confront and critically appraise differing ideas.

Source: World Economic Forum “The Updated Global Competitiveness Index”

PROFILE OF THE South Carolina Graduate

WORLD-CLASS KNOWLEDGE

Rigorous standards in language arts and math for career and college readiness

Multiple languages, science, technology, engineering, mathematics (STEM), arts and social sciences



WORLD-CLASS SKILLS

Creativity and innovation

Critical thinking and problem solving

Collaboration and teamwork

Communication, information, media and technology

Knowing how to learn

LIFE AND CAREER CHARACTERISTICS

Integrity • Self-direction • Global perspective • Perseverance • Work ethic • Interpersonal skills

© SCASA Superintendents' Roundtable

Adopted by: SC Arts Alliance, SC Arts in Basic Curriculum Steering Committee, SCASCD, SC Chamber of Commerce, SC Commission on Higher Education, SC Council on Competitiveness, SC Education Oversight Committee, SC School Boards Association, SC State Board of Education, SC State Department of Education, TransformSC Schools and Districts

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